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## NEW BOOKS

BROWN, W. J. *The prevention and control of monopolies.* (London: Murray. 1914. Pp. 218. 6s.)

GESELL, G. A., compiler. *Minnesota public utility rates.* (Minneapolis: Extension Division of the University of Minnesota. 1914. Pp. 254. 25c.)

The report gives comparative data as to the charges for gas, electricity, and water in the towns and cities of Minnesota. Much reliance has been placed upon comparative rates, entire schedules often being copied from neighboring cities. For electricity the metered rate is in general but not exclusive use, the rates being either uniform for all quantities used or lower for increased consumption. "Demand schedules" which base the charge largely upon the number of the consumer's connections and which are in wide use in Wisconsin are seldom found. Gas is sold by the meter method exclusively. Water is still sold largely at a flat rate. An important explanation of this fact is the severity of the Minnesota winters, making it often necessary to permit water to run to prevent freezing in the pipes. Nearly all the water plants are municipally owned, but many do not make a charge to the city for fire protection. The rate schedules vary so much in form and detail that it was impossible to present them in the form of tables or to make general comparisons.

R. E. HEILMAN.

HAMMERBACHER. *Die Konjunkturen in der deutschen Eisen- und Maschinengrossindustrie. Ein Beitrag zur Theorie und Praxis der Konjunkturen unter hauptsächlichlicher Berücksichtigung der Zeit von 1892-1911.* (Munich: Oldenburg. 1914. Pp. 120. 4 M.)

HANEY, L. H. *Business organization and combination.* Revised edition. (New York: Macmillan. 1914. Pp. 523. \$2.)

Two chapters have been added, Development and Organization of the International Harvester Company and The Seaman's Act and its Interpretation.

INSULL, S. *Centralization of power supply.* (Chicago: Sherman & Co. 1914. Pp. 47.)

JORDAN, H. W. *Private companies; their utility and the exemptions they enjoy.* (London: Jordan & Sons. 1914. Pp. 39.)

JUDSON, K. B. *Government ownership of the telegraph and telephone.* (White Plains, N. Y.: The H. W. Wilson Co. 1914. \$1.)

TAFT, W. H. *The anti-trust act and the Supreme Court.* (New York: Harper. 1914. Pp. 133. \$1.25.)

WARNE, F. J. *Intercorporate railway stock ownership and interlocking directorates of the railroads of the United States.* (Washington: F. J. Warne. 1914. \$50.)

Prepared for the Order of Railway Conductors and the Brotherhood of Railroad Trainmen.